

EXHIBIT 1-F

August 20, 2018

*Via U.S. Regular Mail, Email and
CMRRR 7018 0360 0001 4841 7712
rlillard@ccsubaru.com*

Ronald J. Lillard, Member and Guarantor
Empyrean Auto Group, LLC
3615 South Padre Island Drive
Corpus Christi, Texas 78415

*Via U.S. Regular Mail, Email and
CMRRR 7018 0360 0001 4841 7729
basinauto@live.com*

Pete Martinez, Jr., Member and Guarantor
Basin Subaru, LLC
2800 West Wall Street
Midland, Texas 79703

Re: That certain Floorplan Financing and Security Agreement, dated October 3, 2017, together with all addenda, modifications, and amendments (the “Indebtedness”) by and between Empyrean Auto Group, LLC and Basin Subaru, LLC (collectively, “Borrowers”) and Santander Bank, N.A. (“Santander”)

NOTICE OF DEFAULT

Gentlemen:

I represent Santander in connection with the above-described Indebtedness. Please provide me with the contact information for your legal counsel, if retained. On or around July 31, 2018, Santander notified Borrowers in writing of certain Events of Default that had occurred under the Indebtedness, and reserved all rights and remedies in connection with the default. Specifically, Santander notified Borrowers of certain failures to make payments when due. The Events of Default have not been cured as of the date of this letter.

On August 10, 2018, Santander notified Borrowers in writing that based on the Events of Default and failure to cure, Santander had elected to declare the entire Indebtedness due and owing, without waiving any rights or remedies. To date, Borrowers have failed to make payment in full as directed.

In addition to the prior Events of Default, Borrowers have failed to make certain payments for May 2018, and June 2018, as required. Such failure to make payments is an Event of Default under Section 7 of the Indebtedness. Demand is hereby made for payment in full of all outstanding principal, and accrued but unpaid interest, plus costs of collection and fees as permitted by law and the Indebtedness. Please contact John Bowen, Vice President, at 508-890-6839 or jb Bowen@santander.us to obtain the final payment, and remittance instructions.

August 20, 2018

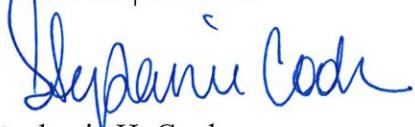
Page 2

Notwithstanding the foregoing, nothing contained in this letter shall be a waiver of any right or remedy, or release of any terms and conditions as contained in the Indebtedness. All rights and remedies are hereby reserved, both at law and in equity. Further, failure to pursue any right or remedy shall not be construed as a waiver or intent to release any right or remedy by Santander, all such rights and remedies are hereby reserved.

Please contact the undersigned counsel at your earliest convenience or direct your legal counsel to contact same to discuss the foregoing.

Sincerely,

COKINOS | YOUNG



Stephanie H. Cook

SHC/

cc: Bertin C. Emmons – bemmons@santander.us
John P. Bowen, Vice President - jb Bowen@santander.us